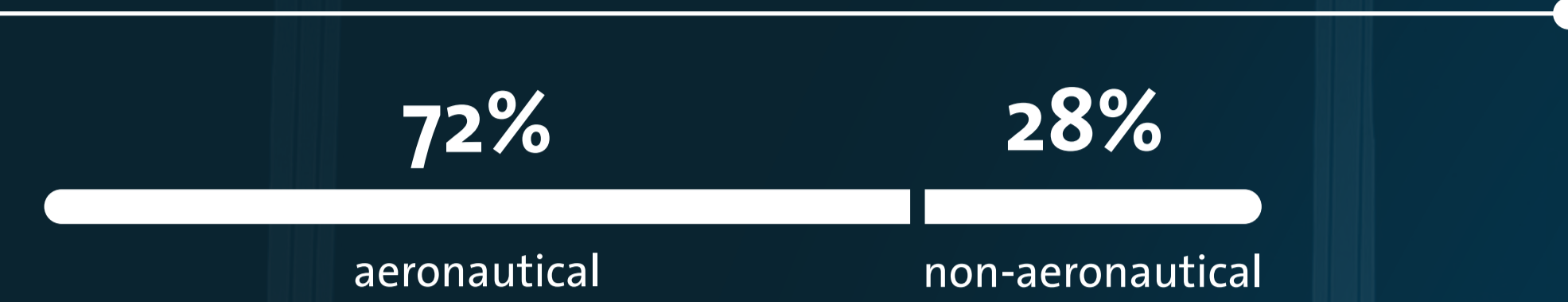


Airport revenue diversification - increasing business resilience

Operating revenue at African airports

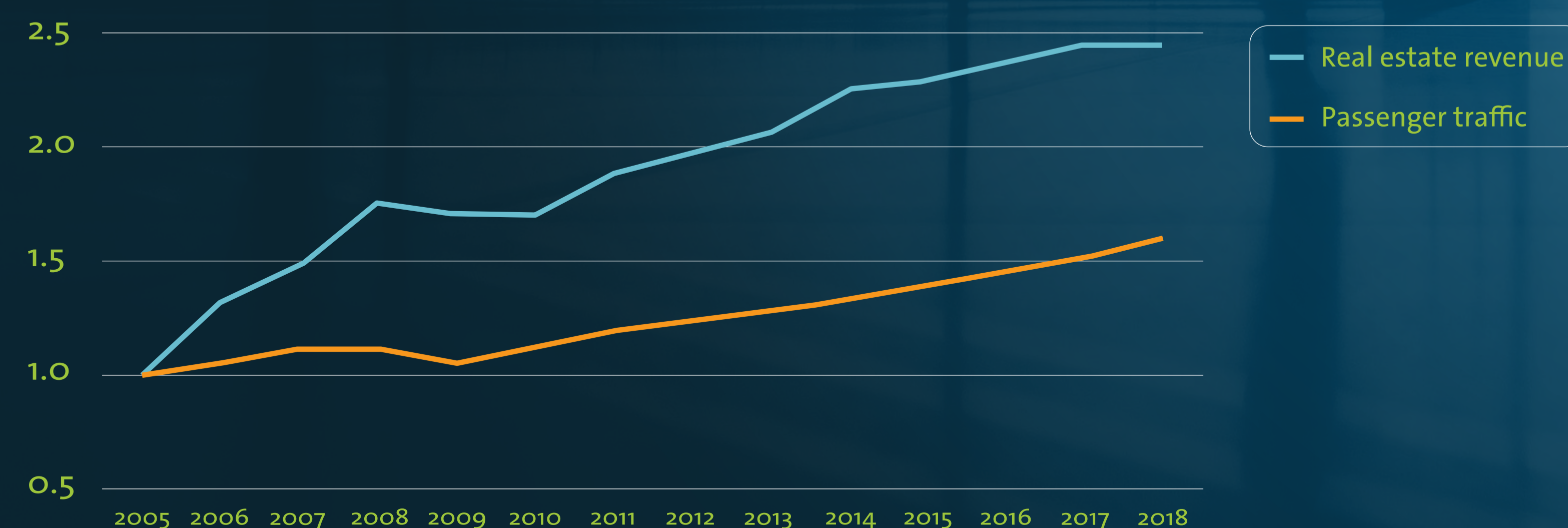


Global impact of the covid pandemic on airports in 2020

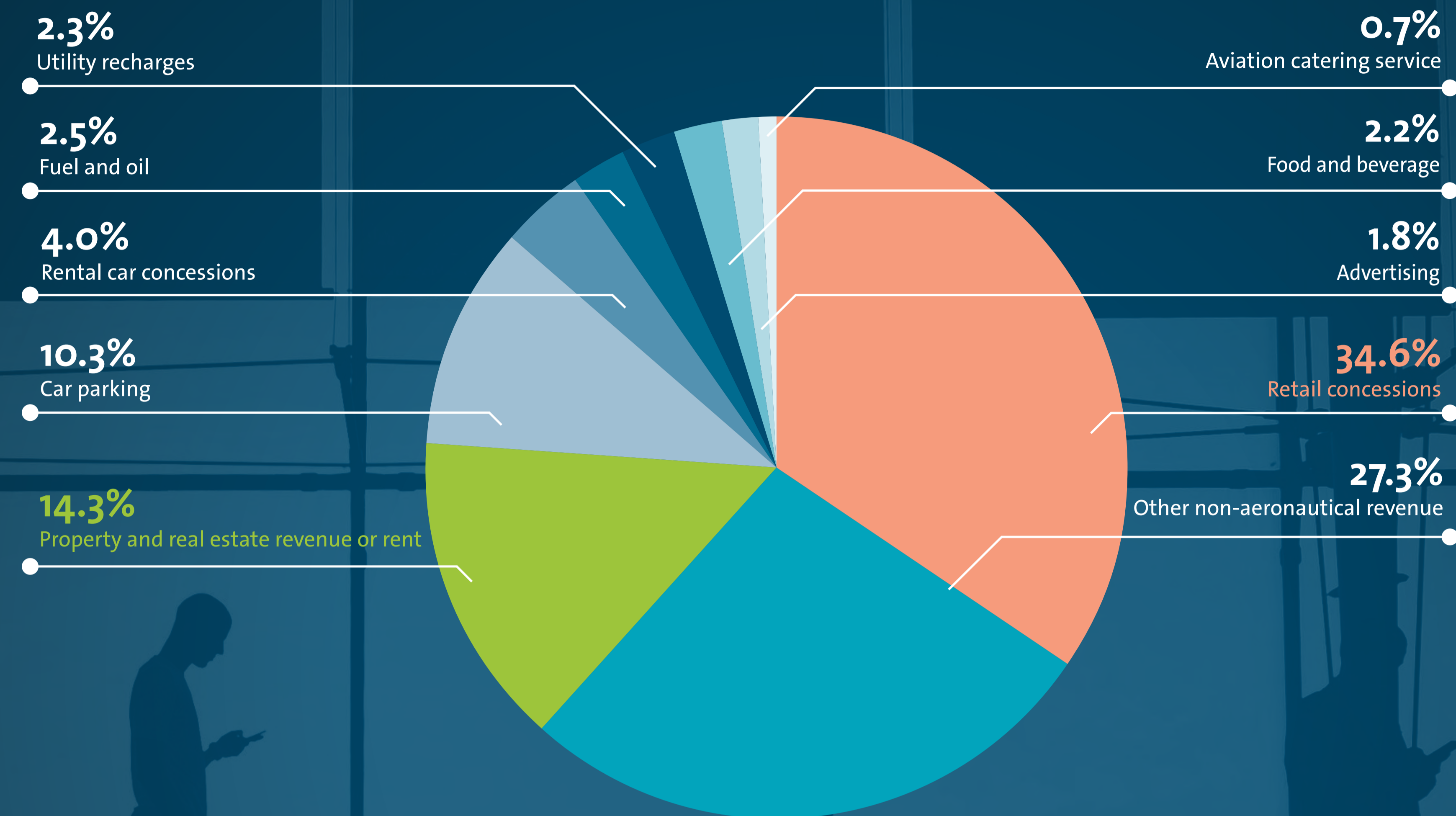


Real estate creates **cushioning effect** in case of downturns in air traffic

Development of real estate revenue compared to passenger traffic at AMS, DFW, HKG and VIE airports



Distribution of non-aeronautical revenues at African airports

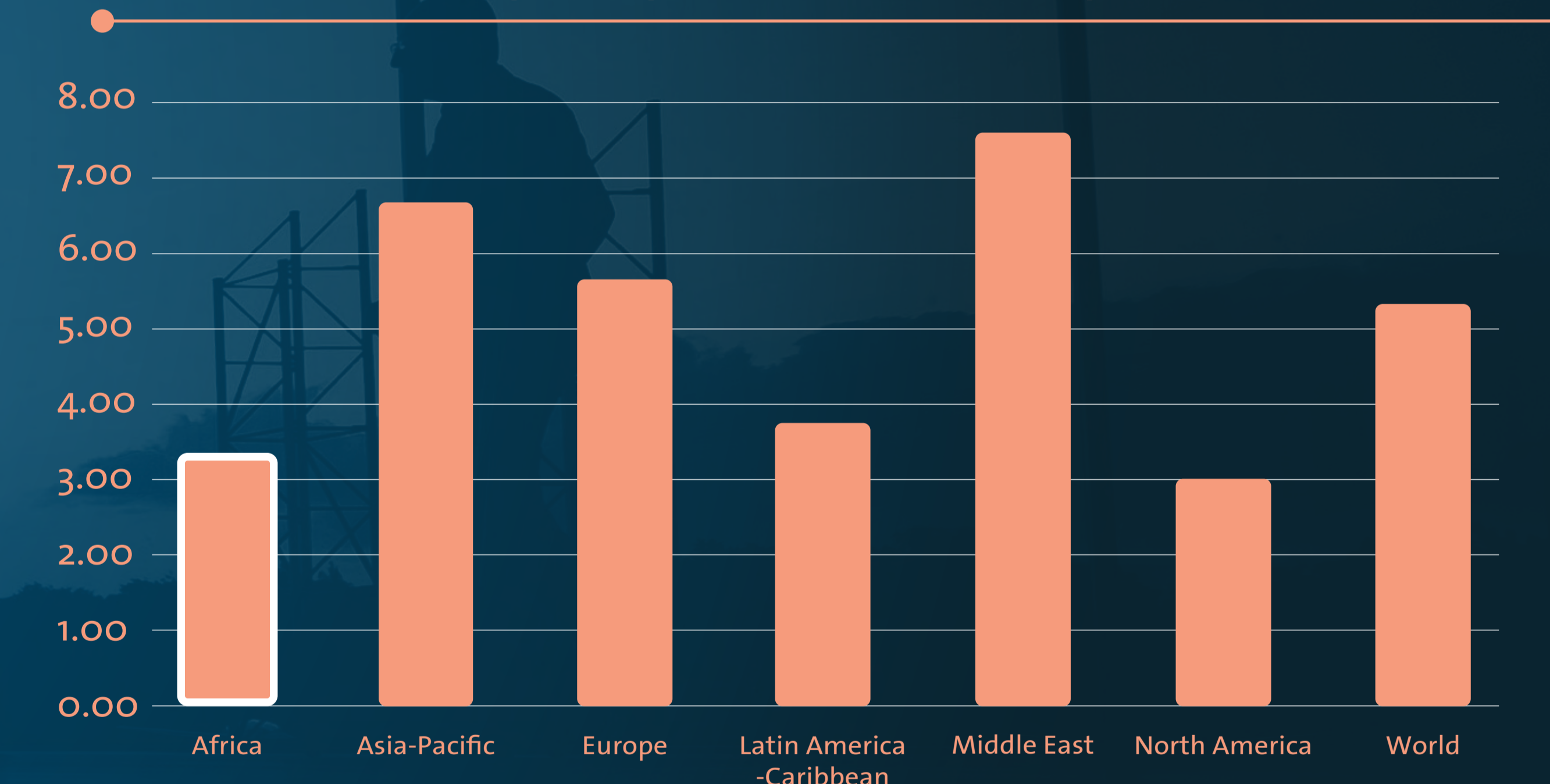


Non-aeronautical revenue per passenger



79% of purchase methods involve online search

Retail revenue per sq. meter of retail space ('000s US\$)



Duty free purchase decision moments highlight importance planned buying

